

From the President

Spring is finally here! This year we will continue with the tradition of the KFCU Annual Meeting with a dinner. We plan on holding the in-person meeting on May 9, 2023. It has been a few years since we have had an in-person event and we are looking forward to seeing you! Our Social Responsibility Committee will be preparing the food!



Speaking of our Social Responsibility Committee, they are actively raising money for the 2023 Ending Hunger Campaign. Upcoming events include specialty raffles, bake sales, and a golf tournament. Thank you to our members for all of your generous support!

On a not so happy note—we continue to see members plagued with telephone and online fraud. Scammers prey on some of the most vulnerable people. Please remember—no-one should be calling and asking for personal identifying information. We have had some members fall victim to scams based on how persuasive the caller was. Also, don't let callers have access to PINs, passwords, account numbers, etc. If you ever have a question on the authenticity of a call—hang up! You have no obligation to answer an unsolicited telephone call! Please call us if you have concerns.

KFCU is partnering with the Millinocket Memorial Library to provide Financial Education Workshops in April. On April 12, Paul Dillon will present on wills, estate planning, trusts and POAs. On April 19, Tom Duff will discuss retirement, 401ks, pensions and Social Security. As of press time, another workshop was scheduled to be held in March to provide timely information on fraud, scams and elder abuse. (for more details on the workshops, check out katahdinfcu.org). If you have other topics that you would like to hear more about, please let us know.

If you have any questions or concerns, please do not hesitate to contact me.

Tina Jamo
President/CEO

Annual Meeting Notice

Mark your calendar for May 9, 2023, for Katahdin Federal's Annual Meeting. This year's meeting will be held at Christ the Divine Mercy Parish, St. Martin of Tours Parish Center in Millinocket beginning at 6:00 p.m. with a pasta dinner served by the Social Responsibility Committee of KFCU. A business meeting will follow immediately after.

The Nominating Committee reviewed the qualifications and biographical information of the names submitted for seats on KFCU's Board of Directors. The Nominating Committee has nominated the following candidates to serve three-year terms commencing immediately following the 2023 Annual Meeting:

Joe Clark, Millinocket, ME (incumbent)

Patrick Sturtevant, Greenbush, ME

Marjorie King, Millinocket, ME

Biographical information on each of the candidates is posted in the credit union. As of press time, no other candidates have been nominated by petition.



Herbert Clark

In Memory

Katahdin FCU is remembering Herbert (Herbie) Clark, a longtime Board Member who passed away on December 22, 2022. Herbie was deeply committed to the credit union movement, serving on the Board of Directors for over 25 years. He was a past Chairman of the Board and was a member of the Maine Credit Union League's

Governmental Affairs Committee for several years. He also was a devoted public servant and will be remembered as a Vietnam War Veteran, State Representative, Town councilor among other distinctions. He served on numerous local boards including the Millinocket Regional Hospital and the Maine Avenue Manor. He was an active member of the Knights of Columbus, American Legion Post #80, AARP Millinocket Chapter, VFW, DAV and BPOE Lodge #1514.

Herbie's love of community and service to others is evident in all of the ways he served. He will be missed by all of us at the credit union, as well as the people of the Katahdin Region.

The Bottom Line

How cyber savvy are you?



What's the number 1 type of cyberattack? Ransomware, and experts say it's a growing concern. A type of malware that encrypts a victim's files, ransomware allows the attacker to demand money to restore access to important documents or photos saved on your hard drive.

What's the difference between phishing and spear phishing?

Phishing is the attempt to gain usernames, passwords and credit card numbers by impersonating a trustworthy sender in an email or other digital communication. This might entail disguising their email to look like someone you know or including a link to a fake website to trick you into entering private information.

Spear phishing is tailored to one individual and may mention an upcoming trip or a child's name, for example.

How many different versions of phishing are there?

Unfortunately, there's a growing list of phishing scams. But there are two popular ones to be aware of:

Vishing is a voice version of phishing. The caller pretends to be from law enforcement, the government or a bank and will try to gain access to Social Security numbers, account numbers or other personal information by asking the victim questions for "verification" purposes.

Smishing is an SMS (or text) version of phishing. You know those automated alerts from the credit card company or PayPal? It might be disguised in that way.

Next steps: How to protect yourself

Criminals are getting more sophisticated. But you can combat the risk by putting these protections in place:

- Be diligent about not sharing information. It might be fun to answer a silly quiz on Facebook, but criminals can use this to gain access to security question answers, like your first dog's name or the street you grew up on. Use multifactor authentication, which requires two or more authentication factors to access devices, applications or online accounts.
- Browse in "incognito" mode so local search history is not stored and cookies are blocked.
- Use secure passwords that include a mix of uppercase and lowercase letters, numbers and symbols. Make sure each password is at least 12 characters and doesn't contain personally identifiable information. Pro tip: Use a password management app to help you create and organize them.
- Use a virtual private network (VPN) to create an encrypted connection between your devices and the internet that hides your online activity.
- Regularly back up files to a local external server or a cloud server. At least you'd have access to all your files in case of an attack.
- Look for the "s" in "https." It stands for secure, and it must be there when you're entering your credit card or banking information to make a purchase. This alone does not mean a site is secure, but it certainly should be a red flag if it is not there.

If you are unsure if a call you answer is a vishing scam, hang up and dial the company directly you believe is trying to reach you – for example, your credit union or bank.

Sources: pcmag.com; us.norton.com



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Single Source Financial Centre and Katahdin Federal Credit Union are independent of RJFS. Securities offered through Raymond James Financial Services, Inc. Member FINRA/SIPC, and are not deposits; not insured by NCUA or any other government agency; not guaranteed by the Katahdin Federal Credit Union; and are subject to risk and may lose value.



Superbowl Raffle Winners Mary Lou and Kevin Libby

Superbowl Raffle Winner

The Social Responsibility Committee recently sponsored a Superbowl Snack Raffle featuring treats for the Superbowl! Funds raised from this raffle are to benefit the Ending Hunger Campaign.

Congratulations to Kevin and Mary Lou Libby who were the lucky winners!

Insurance Corner

If you do not own, but rent or live with family or friends, please keep in mind that your personal property is not covered under the landlord's property insurance. Imagine if your items were damaged in a building fire or stolen. It would be extremely costly to replace all of your possessions. Renters insurance coverage is important for anyone living in rental property. Many renters are under the impression they can't afford the insurance. You can generally purchase basic coverage for less than \$200 per year! Renters insurance provides you with coverage for your personal belongings, coverage to stay in a temporary location if there is a loss, and personal liability protection. The other benefit to purchasing a renters policy is the fact that many of the insurance companies give a discount for having a renters and auto policy with them. Sometimes, the discounts on the auto insurance offset the cost of a renter's policy!

For those of you who do have renters insurance already, please be sure to notify your agent promptly if you move to a new apartment. Renters insurance does not automatically transfer to any apartment you live in. It is your responsibility to change your address with your agent to avoid problems if you have a claim. The policy is specific to the location listed on the policy. Please contact any of our offices to review all of your insurance needs or to ask any questions you may have.

Katahdin Gateway



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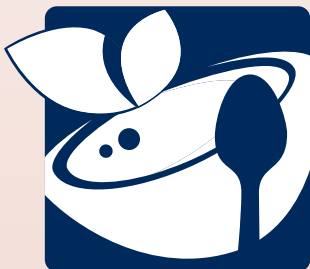


Vacation or Staycation Loans

5.99% up to \$3,000
APR* for up to 18 months

Apply online, stop by, or give us a call!

*Annual Percentage Rate. This special is for a limited time only for qualified members of KFCU. Restrictions may apply. Monthly payment on \$1,000 financed for 18 months is \$58.23. Membership eligibility required.



**CAMPAIGN FOR
ENDING
HUNGER**
MAINE CREDIT UNIONS

Ending Hunger Campaign Results

We are pleased to announce that the Katahdin Federal CU Ending Hunger Campaign for 2022 raised a total of **\$17,000.00**. These funds will be distributed to local food pantries. Funds were raised through a variety of fundraisers including a golf tournament held in September at Hillcrest Golf Club, various raffles, May Basket sales and dress down days. The KFCU efforts are part of the Maine Credit Union League's Ending Hunger Campaign.

The Campaign continues to make significant strides to feed Mainers in need. The initiative is the largest, non-hunger organization-based, philanthropic fundraising effort to end hunger in Maine.

Maine credit unions contributed \$1,000,434.19 to end hunger in 2022 and supported 260 organizations across Maine, including local food pantries, meal sites, and schools.

The Campaign is the signature social responsibility campaign for Maine's credit unions. 100% of all funds raised by the Campaign stay in the state.

Shopping for a new vehicle—check out our auto rates!

Services

Savings

Share Accounts
Club Accounts
Share Drafts
Share Certificates
IRA Accounts
Roth IRA Accounts
Coverdell Education Savings Acct.
IRA Certificates
Roth IRA Certificates
Money TrekSM Youth Savings Program
Health Savings Accounts

Loans

New & Used Auto & RV Loans
Cottage Loans (including on leased land)
Land Loans
Computer Loans
Real Estate
Home Equity Loans and Lines of Credit
Share Secured-Certificate Secured Streamline (Line of Credit)
Unsecured Loans
Visa[®] Classic[®] Cards
Visa[®] Gold Cards

Other Services

CU24SM Visa[®] Check Card
Direct Deposit/Payroll Deduction
Money Orders
Wire Transfers
Night Deposit
Safe Deposit Boxes
24-Hour ATM
Notary Services
CUSO-Single Source
Financial Centre
CUSO-Katahdin Gateway
Insurance LLC
Visa[®] Prepaid Gift Cards
Katahdin Connection
Home Banking Solution
Bill Pay
Mobile Banking
Remote Deposit Capture

Locations

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NMLS # 784803

Hours

8:00 am – 5:00 pm Drive Up
9:00 am – 5:00 pm Lobby



KFCU Milestones

In 2022, KFCU recognized employees and volunteers reaching milestones for their continued years of service and dedication. Thank you and congratulations to the following:

1 year:

Lynda Pasieka,
CFO

Judy Michaud,
Senior Teller

Brenda Bernardini,
Supervisory Committee Member

20 years:

Gary Dumas,
Board Director, Treasurer

25 years:

Julie Achorn,
Financial Service Representative

30 years:

Theresa Lane,
Senior Networking &
Electronic Banking Specialist

Theresa Coffin,
Board Member and
Supervisory Committee
Chairperson

35 years:

Jean Cyr,
Financial Service Representative

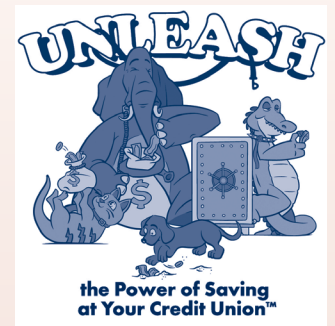


Front row: Jean Cyr, Theresa Coffin, Theresa Lane.
Second Row: Gary Dumas, Judith Michaud, Lynda Pasieka,
Julie Achorn and Rodney Daigle.

Unleash the Power of Savings at Your Credit Union

April is National Credit Union Youth Month. What a great time to show youngsters how to “Unleash the Power of Saving, by saving at your credit union.” Teaching children at a young age to start saving is an important, powerful lesson. With a youth savings account, youngsters can deposit small amounts on a regular basis and watch their savings grow.

Join us this April as credit unions across the country encourage youth to start saving regularly. This celebration is a great time to engage kids at Katahdin Federal Credit Union and within your community to help them learn that saving, no matter how small the amount, can help them achieve their dreams.



Win \$50

What is Vishing?

Answer: _____

If you know the answer, please fill out this coupon and submit your entry by May 15, 2023.

A winner will be drawn at random. Last quarter's question was “What is one reason to file your taxes early?” The answer was one of the following: “faster refund, the earlier you file, the easier it is to find tax professionals, to prevent identity theft, eliminate stress,”

Name: _____

Address: _____

Telephone #: _____

Vacation in your future? Remember to place a travel alert on your debit/credit cards!